



Based on energy savings, ODOE applied the statutory tax credit rates in ORS 316.116. Unless stated otherwise, ODOE based incentives on \$0.60 per first-year energy savings in kilowatt-hours, up to \$1,500. Where appropriate, ODOE converted energy savings into kilowatt-hours (kWh). The department has only listed the tax credit rates, not all the tax credit eligibility requirements for each device. **To be eligible for a tax credit, the device must meet all the requirements described in: [RETC Administrative Rules](#), [ORS 469B.100 - 469B.118](#) and [ORS 316.116](#).**

Electric heat pump water heater	Northern Climate Specification Product Tier		Tax Credit
	Tier 1		\$585
	Tier 2		\$985
Tankless gas water heater	Tier & Efficiency		Tax Credit
	WHG1/P .82		\$225
	WHG2/P .85		\$245
Storage gas water heater	Efficiency (Energy Factor – EF)		Tax Credit
	0.70 or greater		\$175
Gas furnace “e” Electrically efficient AHRI e-rated	Efficiency (Annual Fuel Utilization Efficiency – AFUE)		Tax Credit
	95 to 96.9%		\$352
	97% or greater		\$492
Direct vent gas fireplace	Efficiency (Fireplace Efficiency – FE)		Tax Credit
	70 to 74%		\$350
	75% or greater		\$550
Air-source ducted heat pump	Heating Seasonal Performance Factor (HSPF)		Tax Credit
	9.0		\$340
	9.5		\$800
	10.0		\$850
	11.0		\$925
	12.0		\$1,000
	13.0		\$1,125
Ductless heat pump (mini-split) *Auxiliary means adding to a previously underconditioned space which has been converted to be part of the residential dwelling.	Type of Installation	HSPF	Tax Credit
	Auxiliary*	9.0 or greater	\$625
	New Construction and Existing Dwellings	9.0 – 9.9	\$1,000
		10.0 – 11.9	\$1,200
		12.0 or greater	\$1,300
Duct Sealing in unconditioned spaces	Tax credit of \$250		



Geothermal and upgrade of geothermal system	System in Tons		Tax Credit	
	<3		\$600	
	3 – 4		\$700	
	4.5 – 5		\$800	
	>5		\$900	
Whole house ventilation system (HRV/ERV)	HRV & ERV Category	Net Supply Air Flow (CFM)	EUI	Tax Credit
	Small 1	Below 175	≤ 1.10	\$225
	Large 1	Above 175	≤ 1.10	\$330
	Small 2	Below 175	< .75	\$450
	Large 2	Above 175	< .75	\$645
Waste water heat recovery	Type		Tax Credit	
	HR3		\$92	
	HR4		\$108	
	HR5		\$122	
	HR6		\$138	
Wood and pellet stoves	If there is no Actual Measured Efficiency listed for the stove on EPA List :			
	Stove Type	Emission Maximums (g/hr)	Tax Credit	
	Non-catalytic	3.5	\$144	
	Catalytic	2.5	\$216	
	Pellet	2.5	\$288	
If there is an Actual Measured Efficiency listed on the EPA List , that meets the emission requirements listed above, use the following calculation: 12,000 x (Device Efficiency – .66) x \$0.60 = tax credit . The maximum tax credit is \$1,500.				
Solar electric (photovoltaic)	\$1.70 per watt of installed capacity of direct current, up to \$6,000 (taken over 4 years, \$1,500 a year) not to exceed 50% system cost.			
Solar space heating	\$0.60 per first-year energy yield in kWh, up to \$1,500 (passive or active)			
Solar water heating	\$0.60 per first-year energy yield in kWh, up to \$1,500			
Solar pool heating	\$0.15 per first-year energy yield in kWh, up to \$1,500 and may not exceed 50% of the system cost.			
Wind system	\$2.00 per first-year energy yield in kWh, up to \$6,000 (taken over 4 years, \$1,500 a year) not to exceed 50% of the cost of the system.			
Alternative fuel device	25% of the eligible cost, not to exceed \$750 (for vehicle fueling or charging station)			
Fuel cell	\$3.00 per watt of the installed capacity, up to \$6,000 (taken over 4 years, \$1,500 a year) and not to exceed 50% of the cost of the system.			